June 8, 2026

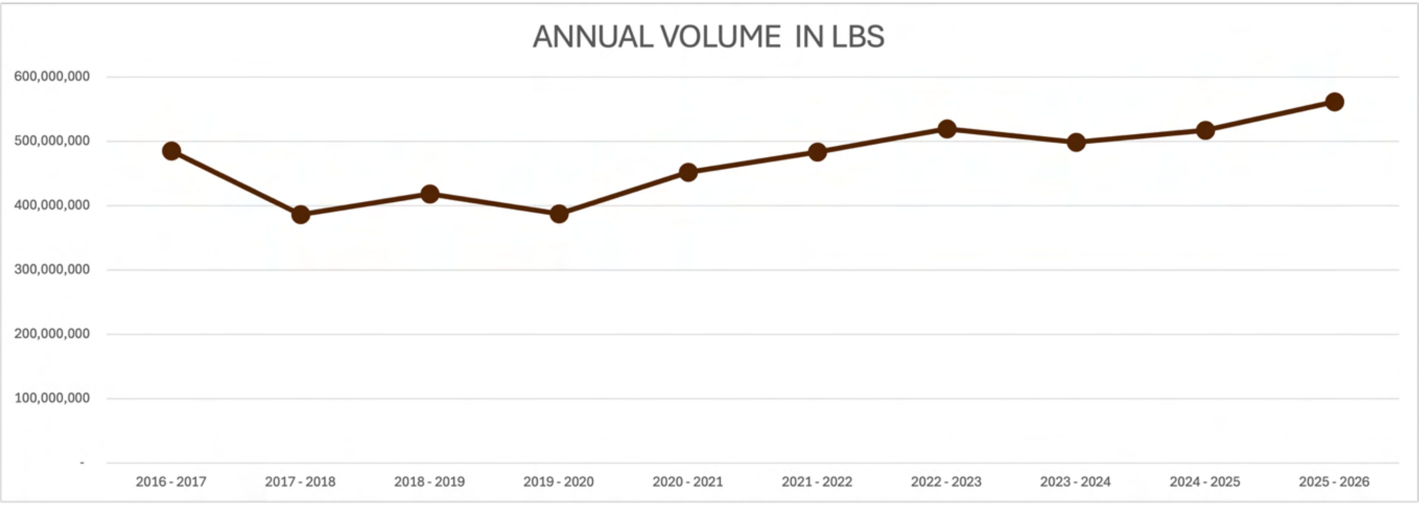
ANNUAL REPORT OF THE PAPAYA MARKET IN THE UNITED STATES

The papaya sector has experienced a gradual and sustained expansion over the last decade, establishing a consistent upward trajectory within the U.S. fresh produce market. This steady volume growth has been primarily anchored by Mexico, which continues to solidify its position as the top supplying region with the largest market contribution. Consequently, this decade-long development reinforces the heavy reliance of the domestic market on Mexican sourcing to satisfy increasing consumer demand.

This document presents the evolution of the papaya market over the last decade, with a specific focus on the years 2023 to 2026, alongside a detailed analysis of Mexico's production volume and market leadership during 2025.

To ensure the information is as up to date as possible, this report covers the period from June 1, 2025, to May 31, 2026.

TOTAL ANNUAL VOLUME OF PAPAYA BETWEEN 2016 AND 2026



Throughout the decade, the papaya market has demonstrated consistent growth, registering volume contractions in only three years compared to the previous period, while successfully expanding during the remaining seven years. The highest market volume was achieved during the 2025-2026 season; meanwhile, the 2020-2021 period registered a 16.64% surge compared to the previous year, marking the sharpest year-over-year increase of the decade. Furthermore, when taking a broader historical view and comparing the 2015-2016 season directly against the 2025-2026 season, the overall volume growth has reached 15.71%.

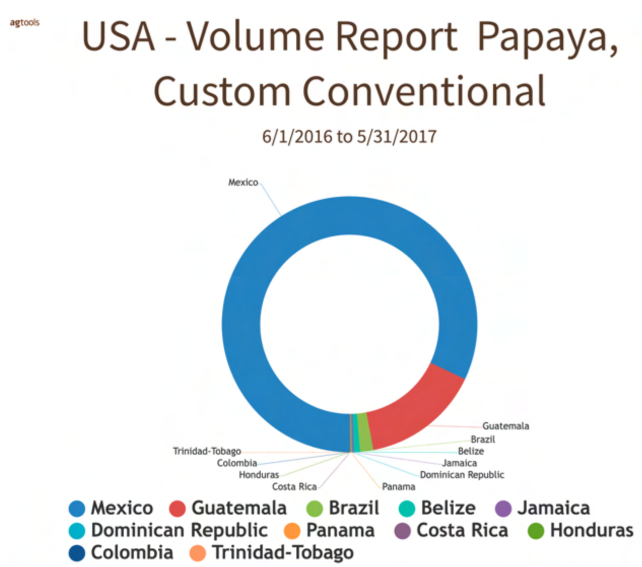
ANNUAL PAPAYA VOLUME BETWEEN 2016 AND 2025

Period	Volume (Lbs)	Growth (%)
2016 - 2017	485,215,134	12.01%
2017 - 2018	386,523,927	-20.34%
2018 - 2019	418,257,963	8.21%
2019 - 2020	387,325,652	-7.39%
2020 - 2021	451,775,990	16.64%
2021 - 2022	483,576,523	7.08%
2022 - 2023	519,183,128	7.36%
2023 - 2024	498,548,994	-3.97%
2024 - 2025	517,135,992	3.73%
2025 - 2026	561,427,698	8.56%

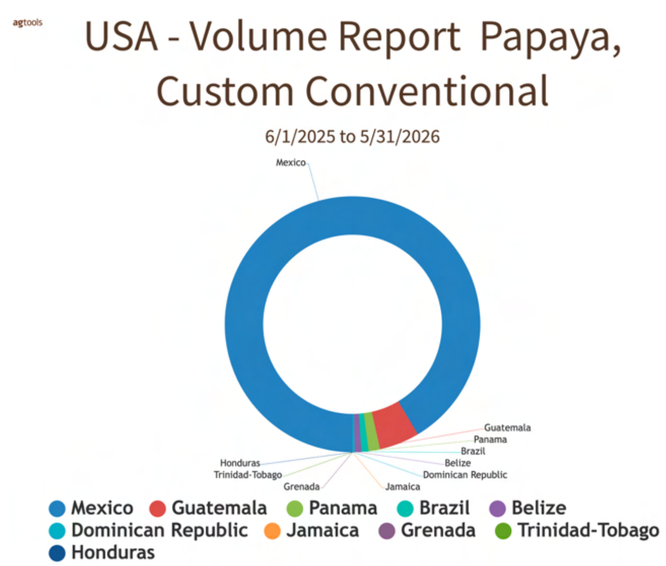
When evaluating the numbers over the last decade, the sharpest volume contraction occurred during the 2017-2018 season, recording a 20.34% drop compared to the previous year. We can observe that the 2016-2017 season ranks within the top five of the decade. Following this period, however, market volumes experienced a temporary downturn, and it took six years—until the 2022-2023 season—for the market to fully recover and surpass that previous benchmark. Since then, the market has sustained a continuous upward trend in volume over the last three consecutive years.

COMPARISON OF MARKET SHARES BY PRODUCING REGION

2016 - 2017



2025 - 2026



When analyzing the shifts in supplying regions over the last decade, the total number of regions providing papayas to the United States has seen virtually no change, shifting slightly from 11 to 10. Meanwhile, the top five supplying regions for the papaya market have undergone structural shifts over the last decade. Notably, while Jamaica was a fixture within the top five ten years ago, it has since been displaced by Panama, which climbed from the seventh position in the 2016–2017 season to become the third largest supplier today. Conversely, Jamaica experienced a downward shift, falling from the top five to the seventh position in the overall supplying ranking.

GROWTH COMPARATIVE OF TOP 5 REGIONS OF PAPAYA IN 10 YEARS

Region	2016-2017	% Share	2025-2026	% Share	Growth (Lbs)	Growth (%)
Mexico	398,114,120	82.05%	513,442,369	91.45%	115,328,249	28.97%
Guatemala	72,567,661	14.96%	28,572,038	5.09%	(43,995,623)	-60.63%
Panama	559,103	0.10%	8,141,911	1.45%	7,582,808	1356.25%
Brazil	8,205,826	1.69%	4,971,860	0.89%	(3,233,966)	-39.41%
Belice	3,638,330	0.75%	4,859,924	0.87%	1,221,594	34%
Rest of the Regions	2,130,094	0.45%	1,439,596	0.25%	(690,498)	-32.42%
Total	485,215,134	100%	561,427,698	100%	76,212,564	15.71%

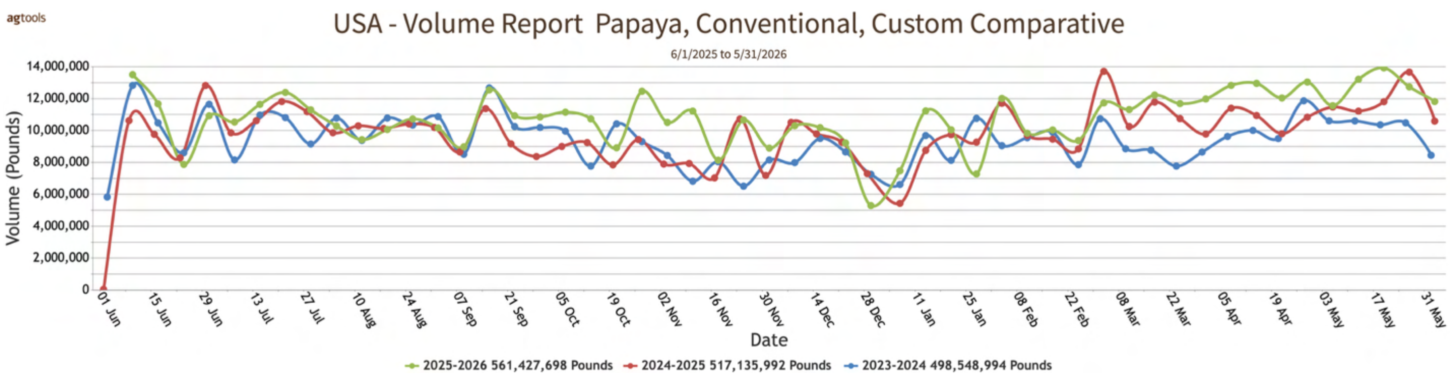
In terms of market share over the last decade, Mexico continues to dominate market participation, increasing its market presence by 9.40%. Meanwhile, Peru has decreased its market presence by 9.87%
The remaining regions that currently comprise the top rankings do not even reach a 1.5% market share. This minimal participation is due to Mexico's overwhelming dominance, with the country single-handedly surpassing the 90% threshold of the total market share.

GROWTH OF THE MAIN REGIONS IN 2025-2026

Location	Volume (Lb)	Difference (Lb)	Variance	Var%
Mexico	513,442,369	46,356,889	more than same period 2024 - 2025	9.92
Guatemala	28,572,038	4,612,493	less than same period 2024 - 2025	-13.90
Panama	8,141,911	2,294,116	more than same period 2024 - 2025	39.23
Brazil	4,971,860	74,090	more than same period 2024 - 2025	1.51
Belize	4,859,924	2,171,631	more than same period 2024 - 2025	80.78
Dominican Republic	1,439,168	1,990,434	less than same period 2024 - 2025	-58.04
Jamaica	229	30	less than same period 2024 - 2025	-11.58
Grenada	166	1,599	less than same period 2024 - 2025	-90.59
Trinidad-Tobago	31	466	less than same period 2024 - 2025	-93.76
Honduras	2	2	more than same period 2024 - 2025	100.00
TOTAL VOLUME	561,427,698	44,291,706	more than same period 2024-2025	8.56%

Analyzing the last twelve months reveals that Mexico increased its volume by 9.92%. In contrast, Guatemala, the next largest supplying region, experienced a contraction of 13.90%. Meanwhile, Panama, which rounds out the top three, registered a significant volume expansion of 39.23%. Overall, the total market concluded the period with an 8.56% increase in volume compared to the previous year

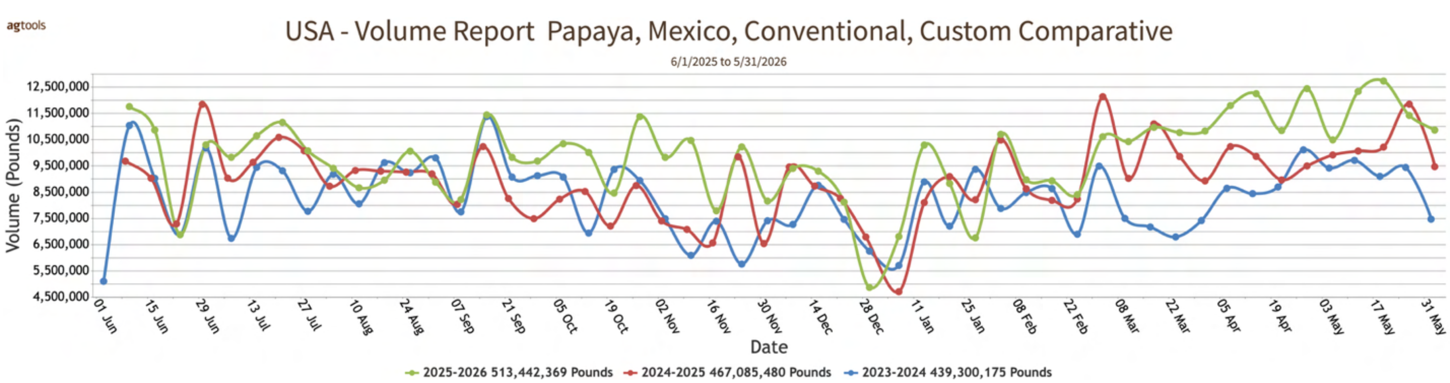
3-YEAR COMPARISON OF WEEKLY VOLUME OF THE TOTAL PAPAYA MARKET



Analyzing the market over the last three years, as previously noted, the 2025-2026 season registered the highest volume of the entire decade. Furthermore, the market has demonstrated a continuous upward trend over these last three years, with each consecutive period outperforming the previous year.

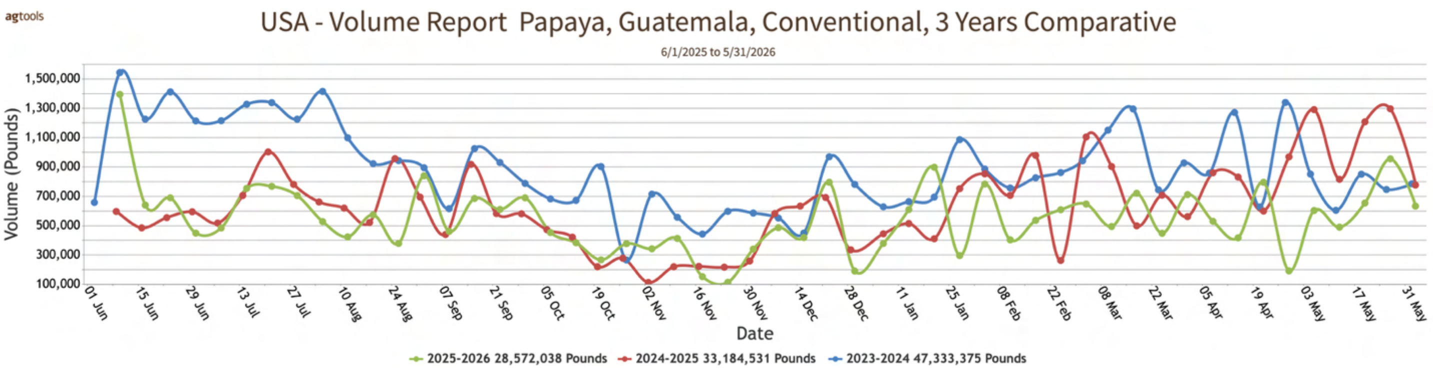
While volume increases were distributed across multiple intervals throughout the year, a week-over-week analysis highlights that this expansion was most pronounced during November 2025, as well as throughout April and May 2026.

3-YEAR COMPARISON OF MEXICO PAPAYA WEEKLY VOLUME IN THE U.S. MARKET



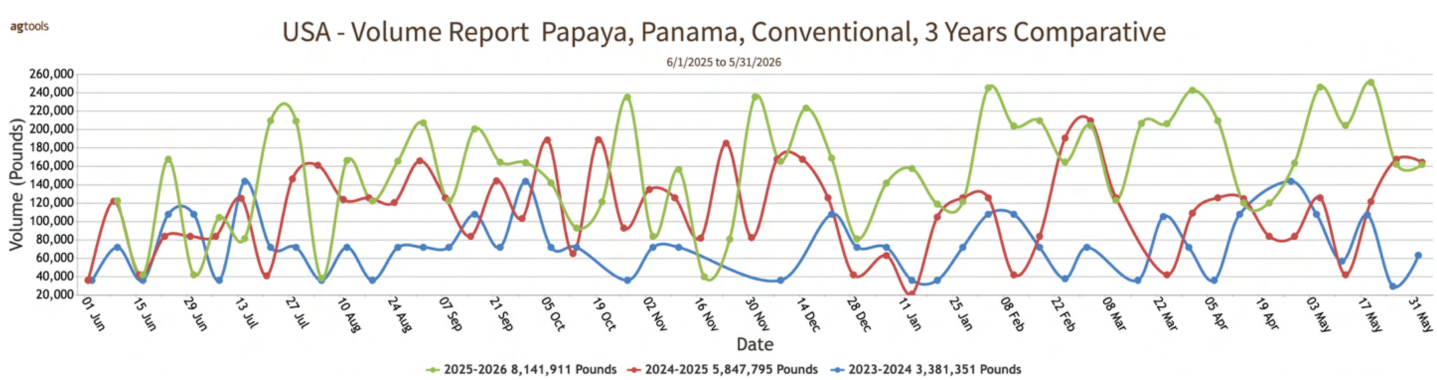
Analyzing Mexico, the top supplying region for papaya to the United States over the last decade, we observe a slight volume increase of 9.92% compared to the previous year. Furthermore, this represents a record-breaking volume for the last decade. A week-over-week analysis reveals that, with the sole exception of the final week of December 2025 and the last week of January 2026, Mexican papaya exports consistently outperformed the previous period across all other weeks of the year.

3-YEAR COMPARISON OF GUATEMALA PAPAYA WEEKLY VOLUME IN THE U.S. MARKET



Analyzing Guatemala, we observe the previously mentioned drop of 13.90% compared to last year. It is critical to emphasize that this represents the lowest volume recorded in the last seven years. Furthermore, the five-year trend indicates that Guatemala has consistently reduced its papaya exports each consecutive year, with this season's total falling below half of the volume exported during the 2021–2022 period. This downward shift was persistent throughout almost the entire year; with the sole exception of the final week of 2026 outperforming historical levels, week-over-week volumes remained consistently below previous years' benchmarks.

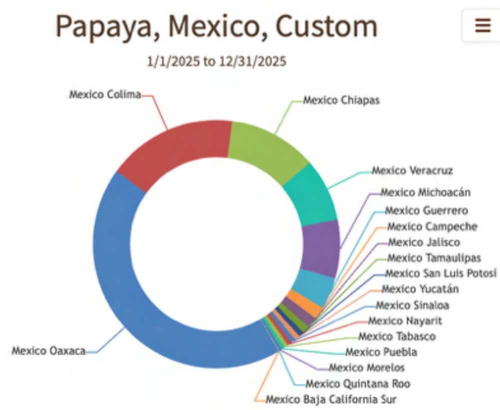
3-YEAR COMPARISON OF PANAMA PAPAYA WEEKLY VOLUME IN THE U.S. MARKET



On the other hand, Panama displays the exact opposite market behavior compared to Guatemala. Export volumes for the 2025–2026 season registered a substantial expansion of 39.23% year-over-year, marking a record-breaking volume for this region over the last decade. Furthermore, historical data highlights a strong upward trend, with Panama consistently increasing its papaya export volumes to the United States over the last five consecutive years.

PRINCIPALES ESTADOS PRODUCTORES DE PAPAYA EN MÉXICO (2025)

Country	State/District	Description	Production (lb)	Area Planted (Acres)	Area Harvested (Acres)
Mexico	Oaxaca		1,492,065,365	17,903.87	16,969.81
Mexico	Colima		586,678,165	18,843.24	18,843.24
Mexico	Chiapas		399,221,600	10,107.83	9,826.13
Mexico	Veracruz		282,310,891	10,126.78	9,506.25
Mexico	Michoacán		265,391,335	17,569.17	17,438.20
Mexico	Guerrero		141,643,808	8,452.67	8,051.87
Mexico	Campeche		55,955,834	2,070.74	1,653.13
Mexico	Jalisco		50,348,655	2,841.71	1,420.85
Mexico	Tamaulipas		32,614,852	753.67	728.96
Mexico	San Luis Potosí		23,873,944	995.83	904.40



When analyzing the top ten papaya producing states in Mexico for 2025, Oaxaca leads market share with 43.33% of national production, followed by Colima at 17.03%, while Chiapas rounds out the top three with 11.59%. Consequently, these three states combined account for over half of the country's total volume output.

In conclusion, the U.S. papaya market continues to demonstrate an overall resilient and upward trajectory, anchored almost entirely by Mexico's overwhelming market share leadership. This extreme dependency on a single supply source is underscored by the fact that Mexico single-handedly commands over 90% of the total volume output, achieving a record-breaking performance during the 2025–2026 season. This heavy reliance becomes even more critical when contrasted against the severe structural decline observed in Guatemala, the market's historical number two supplier. Guatemala's persistent volume contractions—marking a seven-year low that represents less than half of its 2021–2022 capacity—highlight potential supply chain vulnerabilities that would typically destabilize the industry. However, this contraction has been strategically counterbalanced by Panama's remarkable performance; showcasing an exact opposite behavior, Panama has sustained a strong five-year upward trend culminating in a substantial 39.23% year-over-year volume expansion. Moving forward, industry stakeholders must carefully track whether Panama's record-breaking momentum can continue to offset Guatemala's systemic decline, while simultaneously managing the strategic risks associated with a market so heavily consolidated under Mexican supply.