

9 Ways the produce & floral industries are managing costs

We have gathered perspective from our **global members across the supply chain.**



IFPA's purpose is to provide industry support for these issues and many more that we all deeply care about.



Let's make a difference together!

1 Leaning on Efficiencies

- › Bringing services in-house
- › Reducing waste

2 Cutting employee perks

- › Reducing travel
- › Reducing corporate vehicles

3 Controlling supply costs

- › Tightening inventory
- › Reducing orders

4 Planning logistics

- › Consolidating shipments
- › Increasing product visibility

5 Innovating products

- › Shifting sizes
- › Moving to different products

6 Negotiating

- › Leveraging relationships
- › Taking advantage of deals

7 Forming relationships

- › Managing expectations
- › Opening lines of communication

8 Expanding vendors

- › Increasing bidders
- › Broader sourcing

9 Increasing prices

- › Passing along increases